

KONECRANES DEMAG UK LTD

2023 ANTI SLAVERY AND HUMAN TRAFFICKING STATEMENT

Konecranes is committed to operating in a manner consistent with internationally recognized human rights as defined in the International Bill of Human Rights and International Labour Organization's (ILO) Declaration on Fundamental Principles and Rights at Work. (ILO principles covering occupational safety and health; freedom of association & collective bargaining; non-discrimination in employment and occupation; elimination of slavery and forced labor; and abolition of child labor.) Konecranes is also committed to the United Nations Guiding Principles on Business and Human Rights and the ten principles of the United Nations Global Compact.

Our organization, structure and supply chain

Konecranes is a world-leading group of Lifting Businesses, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity enhancing lifting solutions as well as services for lifting equipment of all makes. Konecranes Service offers specialized maintenance services and spare parts for all types and makes of industrial cranes and hoists. Konecranes Industrial Equipment provides an extensive range of industrial cranes, from components and light duty applications to demanding process use and solutions. Konecranes Port Solutions provides equipment, software and service for the container handling industry. The Group has approximately 16,500 employees in around 50 countries.

Konecranes Demag UK Limited (Konecranes UK) is a wholly owned subsidiary of Konecranes Plc ("Konecranes"). Konecranes UK employs 415 employees. As a wholly owned subsidiary, Konecranes UK follows Konecranes group policies and procedures. Konecranes UK has a supply chain network that exists to support its installation, modernization and service operations. Konecranes factories in different parts of the world form an important part of the Company's supply chain. Equipment is procured from Konecranes factories on a regular basis.

Internal policies and actions in relation to slavery and human trafficking

Konecranes' Code of Conduct and Corporate Governance Framework guide the everyday activities of the company by clearly describing our internal standards and ethical values as well as our legal obligations. We have a group-wide Code of Conduct, which explicitly forbids the use of forced labor. The Code of Conduct is currently available in 35 languages and is publicly available at https://www.konecranes.com/sites/default/files/2023-03/Code_of_Conduct-2023-English.pdf.

